

WHATCOM COUNTY LIBRARY SYSTEM
2023 General Fund Budget Amendment
February, 21, 2023

Revenue

Acct No.	Description	2023 Budget Adopted	Amended Amount	Adjustment Amount	Notes
308	ESTIMATED BEGINNING FUND BAL	\$ 10,447,485	\$ 10,630,324	\$ 182,838	Revised per 2022 ending
310	TAXES				
311.10	General Property Taxes	\$ 9,689,349	\$ 9,660,921	\$ (28,428)	Actual per County Assessor
	TOTAL TAXES	\$ 9,689,349	\$ 9,660,921	\$ (28,428)	
330	INTERGOVERNMENTAL REVENUE				
333.00	State Library Grants	\$ 1,000	\$ 15,964	\$ 14,964	ARPA payment in progress
333.97	Fed Indirect Grant from DHS	42,042	45,542	3,500	Additional COVID FEMA funds
337.01	Local Grants & Entitlements	175,000	175,000	-	
337.02	Leasehold Excise Tax	25,000	25,000	-	
	TOTAL INTERGOVERNMENTAL REV	\$ 243,042	\$ 261,506	\$ 18,464	
340	CHARGES FOR GOODS & SERVICES				
341.81	Printing & Duplication Services	\$ 4,000	\$ 4,000	\$ -	
347.20	Library Use Fees	12,100	12,100	-	
	TOTAL CHARGES FOR SERVICES	\$ 16,100	\$ 16,100	\$ -	
360	MISCELLANEOUS REVENUES				
361.11	Investment Interest	\$ 95,000	\$ 105,000	\$ 10,000	Updated per 2022 actual
362.10	Rents & Leases	2,000	2,000	-	
367.10	Contributions & Donations	34,000	34,000	-	
369.10	Sale of Surplus	100	100	-	
369.81	Cashier's Overages or Shortages	-	-	-	
369.9101	Other Misc. Revenue	20,000	20,000	-	
369.9102	Reimburse Lost/Damaged Books	10,000	10,000	-	
369.9106	COBRA Reimbursement	-	541	541	Updated per actual pmts
	TOTAL MISC. REVENUES	\$ 161,100	\$ 171,641	\$ 10,541	
	TOTAL OPERATING REVENUE	\$ 10,109,591	\$ 10,110,168	\$ 577	
390	OTHER FINANCING SOURCES				
398.10	Insurance Recoveries	\$ -	\$ -	\$ -	
	TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	
	TOTAL REVENUE	\$ 10,109,591	\$ 10,110,168	\$ 577	

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Expenditures

Acct No.	Description	2023 Budget Adopted	Amended Amount	Adjustment Amount	Notes
572	SALARIES, WAGES, & BENEFITS				
572.10	Salaries and Wages	\$ 5,730,222	\$ 5,730,222	\$ -	
572.20	Benefits	2,082,068	2,078,993	(3,075)	2019 -2022 PFML premiums
	TOTAL SALARIES, WAGES, & BENE	\$ 7,812,291	\$ 7,809,215	\$ (3,075)	Updated (lower) L&I Rates Misc adjustments
572.30	SUPPLIES & MINOR EQUIPMENT				
572.3031	Office & Operating Supplies	\$ 134,800	\$ 134,800	\$ -	
572.3032	Fuel	28,900	28,900	-	
572.3034	Collection Materials	1,250,000	1,250,000	-	
572.3035	Small Tools & Minor Equipment	214,910	220,610	5,700	IT & Facilities pending purchases at end of 2022
	TOTAL SUPPLIES & MINOR EQUIP	\$ 1,628,610	\$ 1,634,310	\$ 5,700	
572.40	OTHER SERVICES & CHARGES				
572.4041	Professional Services	\$ 482,827	\$ 567,277	\$ 84,450	Cyber audit in progress
572.4042	Communication	133,118	133,118	-	Updated Whatcom Reads contribution amount
572.4043	Travel	32,600	32,600	-	
572.4044	Taxes & Operating Assessments	500	500	-	
572.4045	Operating Rentals & Leases	22,168	22,168	-	
572.4046	Insurance	96,982	96,982	-	
572.4047	Utilities	153,176	153,176	-	
572.4048	Repair & Maintenance	149,780	149,780	-	
572.4049	Miscellaneous	102,055	102,055	-	
	TOTAL OTHER SVCES & CHARGES	\$ 1,173,206	\$ 1,257,656	\$ 84,450	
	TOTAL OPERATING EXPENDITURES	\$ 10,614,106	\$ 10,701,180	\$ 87,075	
590	OTHER FINANCING USES				
597.1	Transfers-Out to Capital	\$ 60,000	\$ 60,000	\$ -	
	TOTAL OTHER FINANCING USES	\$ 60,000	\$ 60,000	\$ -	
	TOTAL EXPENDITURES	\$ 10,674,106	\$ 10,761,180	\$ 87,075	
	NET OPERATING INCOME (LOSS)	\$ (564,515)	\$ (651,013)	\$ (86,498)	
508	TOTAL ENDING FUND BALANCE	\$ 9,882,970	\$ 9,979,312	\$ 96,341	

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Fund Balance Summary

	2023 Budget Adopted	Amended Amount	Adjustment Amount
Beginning Fund Balance	\$ 10,447,485	\$ 10,630,324	\$ 182,838
Revenue	10,109,591	10,110,168	577
Expenditures	(10,674,106)	(10,761,180)	(87,075)
Ending Fund Balance	<u>\$ 9,882,971</u>	<u>\$ 9,979,312</u>	<u>\$ 96,341</u>

Fund Balance Designation Summary

Assigned Ending Fund Balance - Cash Flow	\$ 3,502,655	\$ 3,502,655	\$ -
Assigned Ending Fund Balance - Emergency	884,509	884,509	-
Committed Ending Fund Balance - Capital Transfer	60,000	60,000	-
Committed Ending Fund Balance - Unemployment Comp Reserve	14,403	14,403	-
Committed Ending Fund Balance - Birch Bay Operating Fund Reserve	600,000	600,000	-
Committed Ending Fund Balance - Facility Ownership & Library Svcs Fund Reserve	3,192,315	3,192,315	-
Committed Ending Fund Balance - Facility Maintenance Fund	650,000	650,000	-
Committed Ending Fund Balance - Operating Cost Stabilization Fund Reserve	250,000	250,000	-
Committed Ending Fund Balance - Collection Project Fund	<u>112,000</u>	<u>172,000</u>	<u>60,000</u>
Total Committed and Assigned Ending Fund Balance	<u>9,265,882</u>	<u>9,325,882</u>	<u>60,000</u>
Unassigned Ending Fund Balance	617,089	653,430	36,341
Total Ending Fund Balance	<u>\$ 9,882,970</u>	<u>\$ 9,979,312</u>	<u>\$ 96,341</u>