

WHATCOM COUNTY LIBRARY SYSTEM
2022 General Fund Budget Amendment
October 18, 2022

Revenue

Acct. No.	Description	2022 Budget Adopted*	Amended Budget	Adjustment Amount	
308	BEGINNING FUND BALANCE	\$ 10,583,741	\$ 10,583,741	\$ -	
310	TAXES				
311.10	General Property Taxes	9,419,052	9,419,052	-	
	TOTAL TAXES	9,419,052	9,419,052	-	
330	INTERGOVERNMENTAL REVENUE				
333.00	State Library Grants	30,000	34,000	4,000	Additional ARPA & FEMA funding expected
333.97	Fed Indirect Grant from DHS	75,000	81,000	6,000	
337.01	Local Grants & Entitlements	175,000	175,000	-	
337.02	Leasehold Excise Tax	22,000	22,000	-	
	TOTAL INTERGOVERNMENTAL REV	302,000	312,000	10,000	
340	CHARGES FOR GOODS & SERVICES				
341.81	Printing & Duplication Services	3,400	3,400	-	
347.2	Library Use Fees	12,250	12,250	-	
	TOTAL CHARGES FOR GOODS & SVCS	15,650	15,650	-	
360	MISCELLANEOUS REVENUES				
361.11	Investment Interest	100,000	90,000	(10,000)	updated per YTD
361.40	Other Interest Earnings	-	-	-	
362.10	Rents & Leases	400	400	-	
367.10	Contributions & Donations	67,350	67,350	-	
369.10	Sale of Surplus	100	100	-	
369.81	Cashier's Overages or Shortages	-	-	-	
369.9101	Other Misc. Revenue	20,000	20,000	-	
369.9102	Reimburse Lost/Damage Books	12,000	12,000	-	
369.9106	COBRA Reimbursement	-	200	200	updated per YTD
	TOTAL MISCELLANEOUS REVENUE	199,850	190,050	(9,800)	
	TOTAL OPERATING REVENUE	9,936,552	9,936,752	200	
390	OTHER FINANCING SOURCES				
398.10	Insurance Recoveries	329,518	179,642	(149,876)	Cyber response costs paid directly to vendor by insurance co.
398.10	Transfer-in from Reserves	45,000	-	(45,000)	Not needed
	TOTAL OTHER FINANCING SOURCES	374,518	179,642	(194,876)	
	TOTAL REVENUE	\$ 10,311,070	\$ 10,116,394	\$ (194,676)	

*As amended August 16, 2022

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Expenditure

Acct. No.	Description	2022 Budget Adopted*	Amended Budget	Adjustment Amount	
572	SALARIES, WAGES, & BENEFITS				
572.10	Salaries & Wages	5,403,270	5,403,270	-	
572.20	Benefits	1,950,523	1,950,523	-	
	TOTAL SALARIES, WAGES & BENEFITS	7,353,793	7,353,793	-	
572.30	SUPPLIES & MINOR EQUIPMENT				
572.3031	Office & Operating Supplies	128,150	128,150	-	
572.3032	Fuel	19,300	25,500	6,200	updated per YTD
572.3034	Collection Materials	1,369,000	1,300,000	(69,000)	\$ for SU materials to
572.3035	Small Tools & Minor Equipment	273,954	273,954	-	be used for FFE
	TOTAL SUPPLIES & MINOR EQUIPMENT	1,790,404	1,727,604	(62,800)	
572.40	OTHER SERVICES & CHARGES				
572.4041	Professional Services	862,610	672,610	(190,000)	Cyber response costs
572.4042	Communication	140,704	140,704	-	paid directly to vendor
572.4043	Travel	30,400	30,400	-	by insurance co.
572.4044	Taxes & Operating Assessments	600	600	-	Office 365 consulting
572.4045	Operating Rentals & Leases	25,166	25,166	-	postponed
572.4046	Insurance	65,290	65,290	-	
572.4047	Utilities	140,527	140,527	-	
572.4048	Repair & Maintenance	141,840	141,840	-	
572.4049	Miscellaneous	99,805	99,805	-	
	TOTAL OTHER SERVICES & CHARGES	1,506,942	1,316,942	(190,000)	
	TOTAL OPERATING EXPENDITURES	10,651,139	10,398,339	(252,800)	
590	OTHER FINANCING USES				
597.1	Transfers-Out to Capital	350,581	350,581	-	
	TOTAL OTHER FINANCING USES	350,581	350,581	-	
	TOTAL EXPENDITURES	\$ 11,001,720	\$ 10,748,920	\$ (252,800)	
	NET INCOME (LOSS)	\$ (690,650)	\$ (632,526)	\$ 58,124	
	Transfer from Reserves	\$ (45,000)	\$ -	\$ 45,000	
	TOTAL ENDING FUND BALANCE	\$ 9,848,091	\$ 9,951,215	\$ 103,124	

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Fund Balance Summary

	2022 Budget Adopted*	Amended Budget	Adjustment Amount
Beginning Fund Balance	\$ 10,583,741	\$ 10,583,741	\$ -
Revenue	10,311,070	10,116,394	(194,676)
Expenditures	(11,001,720)	(10,748,920)	252,800
Transfer from Reserves to Operating	(45,000)	-	45,000
Ending Fund Balance	<u>\$ 9,848,091</u>	<u>\$ 9,951,215</u>	<u>\$ 103,124</u>
Fund Balance Designation Summary			
Assigned Ending Fund Balance - Cash Flow	3,369,707	3,369,707	-
Assigned Ending Fund Balance - Emergency	850,936	850,936	-
Committed Ending Fund Balance - Capital Transfer	172,000	172,000	-
Committed Ending Fund Balance - Unemployment Comp Reserve	13,599	13,599	-
Committed Ending Fund Balance - Birch Bay Operating Fund Reserve	600,000	600,000	-
Committed Ending Fund Balance - Facility Ownership & Library Svcs Fund Reserve	3,147,315	3,192,315	45,000
Committed Ending Fund Balance - Facility Maintenance Fund	650,000	650,000	-
Committed Ending Fund Balance - Operating Cost Stabilization Fund Reserve	250,000	250,000	-
Committed Ending Fund Balance - Collection Project Fund	112,000	112,000	-
Total Committed and Assigned Ending Fund Balance	<u>9,165,557</u>	<u>9,210,557</u>	<u>45,000</u>
Unassigned Ending Fund Balance	<u>682,534</u>	<u>740,658</u>	<u>58,124</u>
Total Ending Fund Balance	<u><u>9,848,091</u></u>	<u><u>9,951,215</u></u>	<u><u>103,124</u></u>

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