

WHATCOM COUNTY LIBRARY SYSTEM
2022 General Fund Budget - Revenue

Acct. No.	Description	2022 Budget Adopted*	Amended Budget	Adjustment Amount
308	BEGINNING FUND BALANCE	\$ 10,583,741	\$ 10,583,741	\$ -
310	TAXES			
311.10	General Property Taxes	9,419,052	9,419,052	-
	TOTAL TAXES	<u>9,419,052</u>	<u>9,419,052</u>	-
330	INTERGOVERNMENTAL REVENUE			
333.00	State Library Grants	30,000	30,000	-
333.97	Fed Indirect Grant from DHS	75,000	75,000	-
337.01	Local Grants & Entitlements	175,000	175,000	-
337.02	Leasehold Excise Tax	22,000	22,000	-
	TOTAL INTERGOVERNMENTAL REV	<u>302,000</u>	<u>302,000</u>	-
340	CHARGES FOR GOODS & SERVICES			
341.81	Printing & Duplication Services	3,400	3,400	-
347.2	Library Use Fees	12,250	12,250	-
	TOTAL CHARGES FOR GOODS & SVCS	<u>15,650</u>	<u>15,650</u>	-
360	MISCELLANEOUS REVENUES			
361.11	Investment Interest	100,000	100,000	-
361.40	Other Interest Earnings	-	-	-
362.10	Rents & Leases	400	400	-
367.10	Contributions & Donations	67,350	67,350	-
369.10	Sale of Surplus	100	100	-
369.81	Cashier's Overages or Shortages	-	-	-
369.9101	Other Misc. Revenue	20,000	20,000	-
369.9102	Reimburse Lost/Damage Books	12,000	12,000	-
	TOTAL MISCELLANEOUS REVENUE	<u>199,850</u>	<u>199,850</u>	-
	TOTAL OPERATING REVENUE	<u>9,936,552</u>	<u>9,936,552</u>	-
390	OTHER FINANCING SOURCES			
398.10	Insurance Recoveries	177,000	329,518	152,518
398.10	Transfer-in from Reserves	45,000	45,000	-
	TOTAL OTHER FINANCING SOURCES	<u>222,000</u>	<u>374,518</u>	<u>152,518</u>
	TOTAL REVENUE	<u>\$ 10,158,552</u>	<u>\$ 10,311,070</u>	<u>\$ 152,518</u>

*As amended February 15, 2022

WHATCOM COUNTY LIBRARY SYSTEM
2022 General Fund Budget - Expenditures

Acct. No.	Description	2022 Budget Adopted*	Amended Budget	Adjustment Amount
572	SALARIES, WAGES, & BENEFITS			
572.10	Salaries & Wages	5,403,270	5,403,270	-
572.20	Benefits	1,950,523	1,950,523	-
	TOTAL SALARIES, WAGES & BENEFITS	7,353,793	7,353,793	-
572.30	SUPPLIES & MINOR EQUIPMENT			
572.3031	Office & Operating Supplies	128,150	128,150	-
572.3032	Fuel	19,300	19,300	-
572.3034	Collection Materials	1,369,000	1,369,000	-
572.3035	Small Tools & Minor Equipment	273,954	273,954	-
	TOTAL SUPPLIES & MINOR EQUIPMENT	1,790,404	1,790,404	-
572.40	OTHER SERVICES & CHARGES			
572.4041	Professional Services	531,910	862,610	330,700
572.4042	Communication	140,704	140,704	-
572.4043	Travel	30,400	30,400	-
572.4044	Taxes & Operating Assessments	600	600	-
572.4045	Operating Rentals & Leases	25,166	25,166	-
572.4046	Insurance	65,290	65,290	-
572.4047	Utilities	140,527	140,527	-
572.4048	Repair & Maintenance	141,840	141,840	-
572.4049	Miscellaneous	99,805	99,805	-
	TOTAL OTHER SERVICES & CHARGES	1,176,242	1,506,942	330,700
	TOTAL OPERATING EXPENDITURES	10,320,439	10,651,139	330,700
590	OTHER FINANCING USES			
597.1	Transfers-Out to Capital	350,581	350,581	-
	TOTAL OTHER FINANCING USES	350,581	350,581	-
	TOTAL EXPENDITURES	\$ 10,671,020	\$ 11,001,720	\$ 330,700
	NET INCOME (LOSS)	\$ (512,468)	\$ (690,650)	\$ (178,182)
	Transfer from Reserves	\$ (45,000)	\$ (45,000)	\$ -
	TOTAL ENDING FUND BALANCE	\$ 10,026,273	\$ 9,848,091	\$ (178,182)

*As amended February 15, 2022

FUND BALANCE SUMMARY

	2022 Budget Adopted*	Amended Budget	Adjustment Amount
Beginning Fund Balance	\$ 10,583,741	\$ 10,583,741	\$ -
Revenue	10,158,552	10,311,070	152,518
Expenditures	(10,671,020)	(11,001,720)	(330,700)
Transfer from Reserves to Operating	(45,000)	(45,000)	-
Ending Fund Balance	<u>\$ 10,026,273</u>	<u>\$ 9,848,091</u>	<u>\$ (178,182)</u>
Fund Balance Designation Summary			
Assigned Ending Fund Balance - Cash Flow	3,369,707	3,369,707	-
Assigned Ending Fund Balance - Emergency	850,936	850,936	-
Committed Ending Fund Balance - Capital Transfer	172,000	172,000	-
Committed Ending Fund Balance - Unemployment Comp Reserve	13,599	13,599	-
Committed Ending Fund Balance - Birch Bay Operating Fund Reserve	600,000	600,000	-
Committed Ending Fund Balance - Facility Ownership & Library Svcs Fund Reserve	3,147,315	3,147,315	-
Committed Ending Fund Balance - Facility Maintenance Fund	650,000	650,000	-
Committed Ending Fund Balance - Operating Cost Stabilization Fund Reserve	250,000	250,000	-
Committed Ending Fund Balance - Collection Project Fund	112,000	112,000	-
Total Committed and Assigned Ending Fund Balance	<u>9,165,557</u>	<u>9,165,557</u>	-
Unassigned Ending Fund Balance	<u>860,716</u>	<u>682,534</u>	<u>(178,182)</u>
Total Ending Fund Balance	<u>10,026,273</u>	<u>9,848,091</u>	<u>(178,182)</u>