

WHATCOM COUNTY RURAL LIBRARY DISTRICT
2022 General Fund Budget - Revenue

Acct No.	Description	2022 Budget Adopted	Amended Amount	Adjustment Amount	Notes
308	ESTIMATED BEGINNING FUND BALANCE	\$ 10,326,603	\$ 10,583,741	\$ 257,138	*Revised per 2021 Ending Balance
310	TAXES				
311.10	General Property Taxes	9,419,052	9,419,052	-	
	TOTAL TAXES	9,419,052	9,419,052	-	
330	INTERGOVERNMENTAL REVENUE				
333.00	State Library Grants	30,000	30,000	-	
333.97	Fed Indirect Grant from DHS	45,000	75,000	30,000	*Additional amount for flood recovery
337.01	Local Grants & Entitlements	175,000	175,000	-	
337.02	Leasehold Excise Tax	22,000	22,000	-	
	TOTAL INTERGOVERNMENTAL REVENUE	272,000	302,000	30,000	
340	CHARGES FOR GOODS & SERVICES				
341.81	Printing & Duplication Services	3,400	3,400	-	
347.20	Library Use Fees	12,250	12,250	-	
	TOTAL CHARGES FOR SERVICES	15,650	15,650	-	
360	MISCELLANEOUS REVENUES				
361.11	Investment Interest	100,000	100,000	-	
361.40	Other Interest Earnings	-	-	-	
362.10	Rents & Leases	400	400	-	
367.10	Contributions & Donations	62,350	67,350	5,000	*FINRA Grant
369.10	Sale of Surplus	100	100	-	
369.81	Cashier's Overages or Shortages	-	-	-	
369.9101	Other Misc. Revenue	20,000	20,000	-	
369.9102	Reimburse Lost/Damaged Books	12,000	12,000	-	
	TOTAL MISC. REVENUES	194,850	199,850	5,000	
	TOTAL OPERATING REVENUE	9,901,552	9,936,552	35,000	
390	OTHER FINANCING SOURCES				
398.10	Insurance Recoveries	177,000	177,000	-	
398.10	Transfer-in from Reserves	45,000	45,000	-	
	TOTAL OTHER FINANCING SOURCES	222,000	222,000	-	
	TOTAL REVENUE	\$ 10,123,552	\$ 10,158,552	\$ 35,000	

WHATCOM COUNTY RURAL LIBRARY DISTRICT
2022 General Fund Budget - Expenditure

Acct No.	Description	2022 Budget Adopted	Amended Amount	Adjustment Amount	Notes
572	SALARIES, WAGES, & BENEFITS				
572.10	Salaries and Wages	\$ 5,403,270	\$ 5,403,270	\$ -	
572.20	Benefits	1,924,262	1,950,523	26,261	*2019 -2021 PFML
	TOTAL SALARIES, WAGES, & BENE	7,327,532	7,353,793	26,261	premiums to be paid in 2022 *Updated (lower) L&I Rates *PEBB employer fee
572.30	SUPPLIES & MINOR EQUIPMENT				
572.3031	Office & Operating Supplies	128,150	128,150	-	
572.3032	Fuel	19,300	19,300	-	
572.3034	Collection Materials	1,364,000	1,369,000	5,000	*FINRA grant purchases
572.3035	Small Tools & Minor Equipment	273,954	273,954	-	
	TOTAL SUPPLIES & MINOR EQUIP	1,785,404	1,790,404	5,000	
572.40	OTHER SERVICES & CHARGES				
572.4041	Professional Services	487,600	531,910	44,310	*New & carried fwd facilities exp
572.4042	Communication	138,204	140,704	2,500	*Books by Mail postage
572.4043	Travel	30,400	30,400	-	
572.4044	Taxes & Operating Assessments	600	600	-	
572.4045	Operating Rentals & Leases	23,016	25,166	2,150	*Additional misc rental needs
572.4046	Insurance	65,290	65,290	-	
572.4047	Utilities	136,542	140,527	3,985	*Anticipated rate increases
572.4048	Repair & Maintenance	116,840	141,840	25,000	*New & carried fwd facilities exp
572.4049	Miscellaneous	99,805	99,805	-	
	TOTAL OTHER SVCES & CHARGES	1,098,297	1,176,242	77,945	
	TOTAL OPERATING EXPENDITURES	\$ 10,211,233	\$ 10,320,439	\$ 109,206	
590	OTHER FINANCING USES				*Adjusted regular Cap transfer
597.1	Transfers-Out to Capital	305,894	350,581	44,687	per 2021 intergovernmental rev and Sumas recovery costs
	TOTAL OTHER FINANCING USES	305,894	350,581	44,687	
	TOTAL EXPENDITURES	\$ 10,517,127	\$ 10,671,020	\$ 153,893	
	NET OPERATING INCOME (LOSS)	\$ (393,575)	\$ (512,468)	\$ (118,893)	
	Transfer from Reserves	(45,000)	(45,000)	-	
508	TOTAL ENDING FUND BALANCE	\$ 9,888,028	\$ 10,071,273	\$ 138,245	

FUND BALANCE SUMMARY

	2022 Budget Adopted	Amended Amount	Adjustment Amount
Beginning Fund Balance	10,326,603	10,583,741	257,138
Revenue	10,123,552	10,158,552	35,000
Expenditures	(10,517,127)	(10,671,020)	(153,893)
Transfer from Reserves to Operating	(45,000)	(45,000)	-
Ending Fund Balance	<u>9,888,028</u>	<u>10,026,273</u>	<u>138,245</u>
Fund Balance Designation Summary			
Assigned Ending Fund Balance - Cash Flow	3,369,707	3,369,707	-
Assigned Ending Fund Balance - Emergency	850,936	850,936	-
Committed Ending Fund Balance - Capital Transfer	172,000	172,000	-
Committed Ending Fund Balance - Unemployment Comp Reserve	13,599	13,599	-
Committed Ending Fund Balance - Birch Bay Operating Fund Reserve	600,000	600,000	-
Committed Ending Fund Balance - Facility Ownership & Library Svcs Fund Reserve	3,147,315	3,147,315	-
Committed Ending Fund Balance - Facility Maintenance Fund	650,000	650,000	-
Committed Ending Fund Balance - Operating Cost Stabilization Fund Reserve	250,000	250,000	-
Committed Ending Fund Balance - Collection Project Fund	<u>100,000</u>	<u>112,000</u>	<u>12,000</u>
Total Committed and Assigned Ending Fund Balance	<u>9,153,557</u>	<u>9,165,557</u>	<u>12,000</u>
Unassigned Ending Fund Balance	<u>734,471</u>	<u>860,716</u>	<u>126,245</u>
Total Ending Fund Balance	<u>9,888,027</u>	<u>10,026,273</u>	<u>138,245</u>

2022 Capital Budget				
Project		2022 Budget Adopted	Amended Amount	Adjustment Amount
Building and Furnishings Enhancement and Replacement Program				
Facilities	Everson Renovation	\$ 46,464	\$ 46,464	\$ -
Facilities	Sumas Refurbish & Reopen	115,000	115,000	-
Facilities	Branch Renovations/Upgrades	86,500	86,500	-
Sub-Total Building and Furnishings Enhancement and Replacement Program		247,964	247,964	-
Building Repair and Maintenance Program				
Facilities	Admin Services Maintenance & Improvements	30,000	30,000	-
Facilities	Branch Lighting Retrofit Upgrades	35,000	45,000	10,000
Facilities	Branch Building Updates	-	10,000	10,000
Admin	Exterior Signage updates	25,000	25,000	-
Sub-Total Building Repair and Maintenance Program		90,000	110,000	20,000
Equipment Replacement Program				
Admin	Vehicle Replacement	-	30,000	30,000
Sub-Total Equipment Replacement Program		-	30,000	30,000
Access Improvement Program				
Youth Svcs	School Book Returns	23,000	23,000	-
Public Svcs	Locker Self-Checkout System	20,000	20,000	-
Public Svcs	Library Express	-	54,831	54,831
Subtotal Access Improvement Programs		43,000	97,831	54,831
Library Design Study				
Public Svcs	Birch Bay Library Design	-	15,379	15,379
Subtotal Library Design Study		-	15,379	15,379
Total Expenditures		\$ 380,964	\$ 501,174	\$ 120,210

Funding Summary:		2022 Approved	Proposed Amendment	Adjustment
	Investment Interest	\$ 10,000	\$ 10,000	\$ -
	Grants/Reimbursements	-	50,388	50,388
	Transfers-In From General Fund and Reserves	305,894	350,581	44,687
	Prior Period Ending Fund Balance	1,361,841	1,319,986	(41,856)
Total Funding		\$ 1,677,735	\$ 1,730,954	\$ 53,219
Fund Balance:		2022 Approved	Proposed Amendment	Adjustment
	Assigned Beginning Fund Balance	\$ 925,841	\$ 883,986	\$ (41,856)
	Committed Beginning Fund Balance - Emergency	436,000	436,000	-
Total Beginning Fund Balance		1,361,841	1,319,986	(41,856)
	Revenues	10,000	60,388	50,388
	Transfers-In	305,894	350,581	44,687
	Expenditures	380,964	501,174	120,210
	Net Income	(65,070)	(90,205)	(25,135)
Ending Fund Balance		\$ 1,296,772	\$ 1,229,780	\$ (66,991)