

WHATCOM COUNTY RURAL LIBRARY DISTRICT
2020 General Fund Budget - Revenue

Acct No.	Description	2020 Budget Adopted	2020 Budget Amended	Adjustment	Notes
308	ESTIMATED BEGINNING FUND BALANCE	10,071,961	10,141,772	69,811	Revised per 2019 Ending Balance
310	TAXES				
311.10	General Property Taxes	8,980,749	8,967,707	(13,042)	Revised levy amount
311.30	Sale of Tax Title Property	-	-	-	
	TOTAL TAXES	8,980,749	8,967,707	(13,042)	
330	INTERGOVERNMENTAL REVENUE				
333.4531	State Library Grant - LSTA	-	1,000	1,000	Pmt expected in 2019 received in 2020
335.0232	DNR Other Trust Revenue	750	750	-	
335.0233	DNR Timber Trust Revenue	-	-	-	
337.10	Local Grants, Entitlements & Other	185,000	185,000	-	
	TOTAL INTERGOVERNMENTAL REVENUE	185,750	186,750	1,000	
340	CHARGES FOR GOODS & SERVICES				
341.80	Printing & Duplication Services	29,000	29,000	-	
347.20	Library Use Fees	11,276	12,501	1,225	Corrected amount of Whatcom Co. Jail Service Contract
	TOTAL CHARGES FOR SERVICES	40,276	41,501	1,225	
360	MISCELLANEOUS REVENUES				
361.11	Investment Interest	224,400	224,400	-	
361.40	Other Interest Earnings	1,270	1,270	-	
362.10	Rents & Leases	25	25	-	
367.10	Contributions & Donations	11,000	11,000	-	
369.10	Sale of Surplus	150	150	-	
369.81	Cashier's Overages or Shortages	-	-	-	
369.9101	Other Misc. Revenue	19,074	19,074	-	
369.9102	Reimburse Lost/Damaged Books	20,000	20,000	-	
369.9103	NSF Checks	-	-	-	
369.9106	COBRA Reimbursement	-	-	-	
	TOTAL MISC. REVENUES	275,919	275,919	-	
	TOTAL OPERATING REVENUE	9,482,694	9,471,877	(10,817)	
390	OTHER FINANCING SOURCES				
395.10	Proceeds from Sales	-	-	-	
	TOTAL OTHER FINANCING SOURCES	-	-	-	
	TOTAL REVENUE	9,482,694	9,471,877	(10,817)	
	Transfer from Reserves to Operating	-	42,685	42,685	Per Dec. resolution, for LCFA related costs
	TOTAL REV W/ USE OF FUND BALANCE	9,482,694	9,514,562	31,868	

**WHATCOM COUNTY RURAL LIBRARY DISTRICT
2020 General Fund Budget - Expenditure**

Acct No.	Description	2020 Budget Adopted	2019 Budget Amended	Adjustment	Notes
572	SALARIES, WAGES, & BENEFITS				
572.10	Salaries and Wages	\$ 4,991,525	\$ 4,991,525	\$ -	
572.20	Benefits	2,037,372	2,053,222	15,850	Additional PERS eligibility; 2019 PFML premiums paid in 2020
	TOTAL SALARIES, WAGES, & BENEFITS	\$ 7,028,898	\$ 7,044,748	\$ 15,850	
572.30	SUPPLIES & MINOR EQUIPMENT				
572.3031	Office & Operating Supplies	\$ 106,890	\$ 106,890	\$ -	
572.3032	Fuel	16,100	16,100	-	
572.3034	Collection Materials	1,240,000	1,240,000	-	
572.3035	Small Tools & Minor Equipment	213,400	213,400	-	
	TOTAL SUPPLIES & MINOR EQUIPMENT	\$ 1,576,390	\$ 1,576,390	\$ -	
572.40	OTHER SERVICES & CHARGES				
572.4041	Professional Services	\$ 394,883	\$ 397,033	\$ 2,150	Per Dec. resolution, for LCFA related staff education
572.4042	Communication	115,826	115,826	-	
572.4043	Travel	35,050	35,050	-	
572.4044	Taxes & Operating Assessments	2,500	2,500	-	
572.4045	Operating Rentals & Leases	23,741	23,741	-	
572.4046	Insurance	55,417	60,991	5,574	Higher than expected property ins. premium (does not include earthquake coverage)
572.4047	Utilities	124,789	124,789	-	
572.4048	Repair & Maintenance	99,348	99,348	-	
572.4049	Miscellaneous	71,780	71,780	-	
	TOTAL OTHER SERVICES & CHARGES	\$ 923,333	\$ 931,057	\$ 7,724	
572.50	INTERGOVERNMENTAL SERVICES				
572.5051	Intergovernmental Services	\$ 3,000	\$ 3,000	\$ -	
	TOTAL INTERGOVERNMENTAL SERVICES	\$ 3,000	\$ 3,000	\$ -	
	TOTAL OPERATING EXPENDITURES	\$ 9,531,621	\$ 9,555,195	\$ 23,574	Adjusted regular Cap transfer per 2019
590	OTHER FINANCING USES				
597.1	Transfers-Out to Capital	\$ 249,410	\$ 293,436	\$ 44,026	revenue plus Birch Bay Design work to be paid from reserves per December Resolution
	TOTAL OTHER FINANCING USES	\$ 249,410	\$ 293,436	\$ 44,026	
	TOTAL EXPENDITURES	\$ 9,781,031	\$ 9,848,631	\$ 67,600	
	NET OPERATING INCOME (LOSS)	\$ (298,337)	\$ (376,754)	\$ (78,417)	
	NET INCOME (LOSS) W/USE OF RESERVES	\$ (298,337)	\$ (334,069)	\$ (35,732)	
508	TOTAL ENDING FUND BALANCE	9,773,624	9,765,018	\$ (8,606)	

FUND BALANCE SUMMARY

	2020 Budget		
	2020 Budget Adopted	Amended 2/18/20	Adjustment
Beginning Fund Balance	10,071,961	10,141,772	69,811
Revenue	9,482,694	9,471,877	(10,817)
Expenditures	9,781,031	9,848,631	67,600
Ending Fund Balance	<u>9,773,624</u>	<u>9,765,018</u>	<u>(8,606)</u>
			-
Fund Balance Designation Summary			
Assigned Ending Fund Balance - Cash Flow	3,145,435	3,145,435	-
Assigned Ending Fund Balance - Emergency	794,302	794,302	-
Committed Ending Fund Balance - Capital Transfer	218,475	218,475	-
Committed Ending Fund Balance - Unemployment Comp Reserve	12,533	12,533	-
Committed Ending Fund Balance - Birch Bay Operating Fund Reserve	600,000	600,000	-
Committed Ending Fund Balance - Facility Ownership & Library Svcs Fund Reserve	3,219,065	3,176,380	(42,685)
Committed Ending Fund Balance - Facility Maintenance Fund	650,000	650,000	-
Committed Ending Fund Balance - Operating Cost Stabilization Fund Reserve	250,000	250,000	-
Total Committed and Assigned Ending Fund Balance	<u>8,889,809</u>	<u>8,847,124</u>	<u>(42,685)</u>
Unassigned Ending Fund Balance	<u>883,815</u>	<u>917,893</u>	<u>34,079</u>
Total Ending Fund Balance	<u>9,773,624</u>	<u>9,765,018</u>	<u>(8,606)</u>